

YoungParrot Whitepaper

Version 1.6 - January 2023

Introduction



YoungParrot is a NFT marketplace on multichain. We will allow users to create an account, create collections, start uploading NFTs and sell/buy NFTs. The users can add any NFTs to the watchlist, share any NFTs to the social network, filter NFTs based on price and other attributes, etc.

Every time a NFT is sold, the seller will receive a percentage cut of the sale of 2.5%, YoungParrot will get 2%, 0.25% will be burned manually per quarter until end of 2024 and 0.25% for staking.

YoungParrot has own NFT collection which will be used for staking, giveaway, rewards, marking and development. The investors can stake YPC to earn the YoungParrot Member (YPM) NFT every month for 6 months long and stake YPM NFT to earn YPC or other tokens.

YPC token will be used to allow users to access YoungParrot NFT marketplace analytics tools such as tracking NFT total price in user wallets per hour, day, month and year, etc.

YPC token allocations structure

Bitgert Token address: 0x11203a00a9134Db8586381C4B2fca0816476b3FD Max supply: 10 Trillion

- Public Presale: 35%
- Liquidity: 30%
- Development & Marketing: 20%
- Partnerships & Advisors: 15%

Presale is on April 1st 2022 on Bitgert chain. Presale price: 15.15 YPC per BRISE

Launched is on April 14th 2022.

Bitgert tax fees:

- 3% fee for buying
- 6% fee for selling
- 0% fee for transferring

Other chains tax fees:

• 0% fee for buying, selling and transferring



YPC token tax fees breakdown on Bitgert

Breakdown of the token transaction/tax fees (3% buying and 6% selling)

- Development: 1% buying, 3% selling
- Marketing: 1% buying, 2% selling
- Staking: 1% buying, 1% selling



YPC token tax fees breakdown on other chains

Breakdown of the token transaction/tax fees (0% buying and 0% selling)



Burn mechanism



Burn mechanism will start from Q3 2022. First burn will be on September 30th 2022.

Additional, we will burn 50 billion YPC if our market cap reaches to 5 million, 10 million, and 50 million USD.

(*) 0.25% of the NFT seller fee will be used for burning only before 2025, no burn after end of 2024.

YoungParrot Member collection



YoungParrot will release a NFT Member collection of the parrot. YoungParrot Member collection will have 10K NFT items and 3 different tiers: Bronze, Silver and Gold.

YoungParrot will do a launchpad of 3K NFT items on YoungParrot NFT marketplace for development, marketing and presale NFT giveaways. The rest 7K NFT items will be used for our staking programs and other giveaways.

The benefits of holding YoungParrot Member NFT are:

- Have great discount price for other launchpads.
- Can stake to earn YPC or other tokens.
- 50% discount for buyer and seller fees from 2.5% to 1.25%.
- Have more chances to win as a voter at our Monthly contest.

YoungParrot VIP Member collection



YoungParrot will release a NFT VIP Member collection of the parrot. YoungParrot VIP Member collection will have 100 NFT items.

YoungParrot will do a launchpad on YoungParrot NFT marketplace for development, marketing, charity and give holders a chance to earn profit with YoungParrot.

The benefits of holding YoungParrot VIP Member NFT are:

- Get all the benefits of YoungParrot Member holders except that there is no staking.
- Earn total of TBD%-TBD% from 1.25%-2.5% seller fees and divide to each VIP Member holders based on the number of the NFTs are holded by each holder.
- 50% discount for seller fees from 2.5% to 1.25%.

Staking YPC token to earn YPM NFT on Bitgert

Requires at least 5 billions YPC.

• Stake YPC token to earn 1 YoungParrot Member (YPM) NFTs every 2 weeks.

This staking program will start at the beginning of Q1 2023 and end at the beginning of Q3 2023 for 6 months long.

Staking fee: 10 millions BRISE Unstaking fee: 3 millions BRISE Claiming fee: 5 millions BRISE

Penalty:

If the YPC stakeholders to unstake before the lock period, then 50% of the rewards will be deducted.

NFT staking pools for the NFT creators



YoungParrot will allows NFT creators to create their own NFT staking pools for their NFT holders to stake their NFTs to earn tokens like BRISE, YPC, project owner token or other tokens.

Staking fee: TBD and it is based on the staking pool owner. Unstake fee: 2% of the rewards will be deducted.

Penalty:

If the NFT stakeholders to unstake before the lock period, then 50% of the rewards will be deducted.

NFT Graphic designer and contract writer services



YoungParrot will allows NFT project owners or anyone who would like to hire good graphic designers and contract writers that we verified and listed on our marketplace page to do their NFT collections.

Fee: TBD

Roadmap

Phase 1

Q1 2022 - Q3 2022

- Whitepaper v1.0
- NFT Marketplace homepage
- Public Presale
- Nomics listing
- Release YoungParrot Member collection
- CoinGecko listing
- CoinMarketCap listing
- NFT Monthly contest
- Release NFT Marketplace on Brise chain
- Release NFT Marketplace on Brise chain
- Stake YPC to earn BRISE and YPC token
- Release NFT launchpad on Brise chain



Roadmap

Phase 2

Q4 2022 - Q2 2023

- NFT graphic designer and contract writer services
- Build better marketplace to support multi-chain
- Stake YPC to earn the YoungParrot Member NFTs
- Release NFT staking pools on Brise chain for the creators
- Release NFT launchpad for other chains
- Support other chains for marketplace
- Release NFT staking pools on other chains for the creators
- Additional CEX Listing
- Marketing campaigns #1



Roadmap

Phase 3

Q3 2023 - Q1 2024

- Contract Audited
- Release YoungParrot VIP Member collection
- NFT Marketplace Analytic Tools on Brise chain
- Release NFT launchpad for additional chains
- Support additional chains for marketplace
- Integrate YoungParrot Member NFT on gaming
- Integrate NFTs on Metaverse
- Marketing campaigns #2
- Additional CEX Listing
- Whitepaper v2.0

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- Instagram
- <u>Discord</u>

Home: <u>https://youngparrotnft.com</u> NFT Marketplace: <u>https://app.youngparrotnft.com</u>