



YoungParrot Whitepaper

Version 1.3 - June 2022

Introduction



YoungParrot is a NFT marketplace on the Brise chain, BRC20. We will allow users to create an account, create collections, start uploading NFTs and sell/buy NFTs. The users can add any NFTs to the watchlist, share any NFTs to the social network, filter NFTs based on price and other attributes, etc.

Every time a NFT is sold, the seller will receive a percentage cut of the sale of 2.5% on Brise, YoungParrot will get 2%, 0.25% will be burned manually per quarter until end of 2024 and 0.25% for staking.

YoungParrot has own NFT collection which will be used for staking, giveaway, rewards, marking and development. The early investors can stake \$YPC to earn the YoungParrot NFTs every 2 weeks for 6 months long and stake YoungParrot NFTs to earn YoungParrot NFTs every month for 6 months long.

\$YPC token will be used to allow users to access YoungParrot NFT marketplace analytics tools such as tracking NFT total price in user wallets per hour, day, month and year, etc.



\$YPC Token Allocations Structure

Token address: 0x11203a00a9134Db8586381C4B2fca0816476b3FD

Max supply: 10 Trillion

- Public Presale: 35%
- Liquidity: 30%
- Development & Marketing: 20%
- Partnerships & Advisors: 15%

Presale is on April 1st 2022.

Presale price: 15.15 YPC per BRISE

Launched is on April 14th 2022.

Exchange listing transaction fee:

- 3% fee for buying
- 6% fee for selling

There is no token transaction fee for transferring YPC token from one wallet to another.

\$YPC Tokenomics



Breakdown of the token transaction/tax fees (3% buying and 6% selling)

- Development: 1% buying, 3% selling
- Marketing: 1% buying, 2% selling
- Burn manually per quarter: 0.5% buying, 0.5% selling
- Staking: 0.5% buying, 0.5% selling



Burn Mechanism

YoungParrot will buyback YPC using BRISE token from 3% buying & 6% selling transaction/tax fee and from 0.25% of the NFT seller fee until end of 2024 (*). We will send those YPC token to dead wallet 0x000000000000000000000000000000000000dEaD end of each quarter.

Burn mechanism will start from Q3 2022. First burn will be on September 30th 2022.

Additional, we will burn 50 billion YPC if our market cap reaches to 5 million, 10 million, and 50 million USD.

(*). 0.25% of the NFT seller fee will be used for burning only before 2025, no burn after end of 2024.

YoungParrot Member collection



YoungParrot will release a NFT Member collection of the parrot. YoungParrot Member collection will have 10K NFT items and 3 different tiers: Bronze, Silver and Gold.

YoungParrot will do a launchpad of 3K NFT items on YoungParrot NFT marketplace for development, marketing and presale NFT giveaways. The rest 7K NFT items will be used for our staking programs and other giveaways.

The benefits of holding YoungParrot Member NFT are:

- Have 20% discount price for other launchpads (exclude YoungParrot collection launchpad).
- Can stake to earn YoungParrot Member NFTs.
- 50% discount for buyer and seller fees from 2.5% to 1.25%.
- Can vote to decide which non-launchpad collections can list on our marketplace.
- Have more chances to win as a voter at our Monthly contest.

YoungParrot VIP Member collection



YoungParrot will release a NFT VIP Member collection of the parrot. YoungParrot VIP Member collection will have 100 NFT items.

YoungParrot will do a launchpad on YoungParrot NFT marketplace for development, marketing, charity and give holders a chance to earn profit with YoungParrot.

The benefits of holding YoungParrot VIP Member NFT are:

- Get all the benefits of YoungParrot Member holders except that there is no staking.
- Earn total of TBD%-TBD% from 1.25%-2.5% seller fees and divide to each VIP Member holders based on the number of the NFTs are holded by each holder.
- 50% discount for seller fees from 2.5% to 1.25%.

Staking \$YPC token to earn YoungParrot NFTs



Requires at least 10 billions YPC.

- Stake YPC for **2 month** to earn 1 Bronze/Common NFT every 2 weeks and no Silver/Rare and no Gold/Ultra rare NFT.
- Stake YPC for **4 months** to earn 1 random Bronze/Common or Silver/Rare NFT every 2 weeks and max 2 Silver/Rare NFTs but no Gold/Ultra rare NFT.
- Stake YPC for **6 months** to earn 1 random Bronze/Common or Silver/Rare NFT or Gold/Ultra rare NFT every 2 weeks and 2 max Silver/Rare NFT and 1 max Gold/Ultra rare NFT.

This staking program will start at the beginning of Q3 2022 and end at the beginning of Q1 2023 for 6 months long.

The staking fee: TBD

Staking Member NFTs to earn Member NFTs



Stake YoungParrot **Bronze** NFTs:

- Stake for 2 month to earn 1 Bronze/Common NFT every month.
- Stake for 4 month to earn 1 Bronze/Common NFT every month.
- Stake for 6 month to earn 1 Bronze/Common NFT every month and max 1 Silver/Rare.

Stake YoungParrot **Silver** NFTs:

- Stake for 2 months to earn 1 random Bronze/Common every month.
- Stake for 4 months to earn 1 random Bronze/Common or Silver/Rare NFT every month and max 1 Silver/Rare NFT.
- Stake for 6 months to earn 1 random Bronze/Common or Silver/Rare NFT every month and max 2 Silver/Rare NFTs.

Stake YoungParrot **Gold** NFTs:

- Stake for 2 months to earn 1 random Bronze/Common or Silver/Rare NFT every month and 1 max Silver/Rare NFT.
- Stake for 4 months to earn 1 random Bronze/Common or Silver/Rare NFT every month and 2 max Silver/Rare NFT.
- Stake for 6 months to earn 1 random Bronze/Common or Silver/Rare NFT or Gold/Ultra rare NFT every month and 2 max Silver/Rare NFT and 1 max Gold/Ultra rare NFT.

This staking program will start at the beginning of Q3 2022 and end at the beginning of Q1 2023 for 6 months long.

The staking fee: TBD.

Staking \$YPC token to earn BRISE and YPC



YoungParrot allows the investors to stake \$YPC token to earn the BRISE and YPC. This staking program is for all the investors without limitation.



Roadmap

Phase 1

Q1 2022 - Q3 2022

- Whitepaper – v1.0
- NFT Marketplace homepage
- Public Presale
- Nomics listing
- Release YoungParrot Member collection
- CoinGecko listing
- CoinMarketCap listing
- NFT Monthly contest
- NFT Marketplace Beta on Brise chain
- Release NFT Marketplace on Brise chain
- Stake \$YPC to earn BRISE and YPC token
- Stake \$YPC to earn the YoungParrot Member NFTs

Roadmap



Phase 2

Q4 2022 - Q1 2023

- Release YoungParrot VIP Member collection
- Stake YoungParrot Member NFTs to earn YoungParrot Member NFTs
- Release staking NFT pools for others
- Release NFT launchpad/airdrop
- NFT Marketplace Analytic Tools on Brise chain
- Support 1st additional chain for marketplace
- Contract Audited
- Contract Renounced
- Marketing campaigns #1
- Donating to the Charities #1
- Top 10 CEX Listing

Roadmap



Phase 3

Q2 2023 - Q3 2023

- Whitepaper - v2.0
- NFT Marketplace homepage v2
- Support 2nd additional chain for marketplace
- Release iOS NFT marketplace app
- Release Android NFT marketplace app
- Integrate NFTs on Metaverse
- Marketing campaigns #2
- Donating to the Charities #2
- Top CEXs Listing

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Home: <https://youngparrotnft.com>

NFT Marketplace: <https://app.youngparrotnft.com>